

# Our Money Stories

## Planting More Than We Will See



FREQUENTLY ASKED QUESTIONS

KNOXCALGARY.CA

**If I increase my financial commitment by 10% and currently give via PAR, how does this impact the funds I give to?**

If not specified, your contributions will go to the General Fund.

**Is Knox still using various funds we should pledge/commit to?**

We report three separate funds. The General Fund, the Knox Building and Reserve Fund, and Presbyterians Sharing Fund.

That said there are line items for which the expenses are based only on income received. For example, the monies given to the benevolent fund are used for benevolences only. The same is for the Resettlement monies and donations to PWS&D. We ask for commitments to these periodically and throughout the year; they are project-based.

Along with Presbyterians Sharing, which is its own Fund, many see this kind of donation above and beyond their commitment to the Knox General Fund.

This year we are asking that your financial commitment be made as one lump sum, which we will divide between the General Fund and the Knox Building and Reserve Fund and an additional commitment to the Presbyterians Sharing Fund. This is reflected on the commitment form.

**Will there be a designated fund for the communications position, or does it fall under The General Fund?**

All staffing positions are included in the General Fund.

**How many hours does the administrative position currently have?**

The Church Administrator works three mornings per week, totaling 15 - 20 hours.

**What will the additional hours for an administration position allow for?**

The extra hours will allow for an increase of time to and to provide administrative support to the community engagement position, creating our non-profit society, and activities along with providing administrative support for the communications activities.

**Are there specific projects that the Building and Reserve Fund is focused on, or requires attention?**

In 2015, Knox had a Benchmark analysis performed to help understand and plan for the replacement of the building and contents over a 30-year basis. It showed a fully funded Reserve Fund would require \$32,032 per year to plan for the contingencies run. While we have not been able to reach that level of reserve funding, we have managed to

replace some costly items as needs have arisen. For example, in the past five years we have cared for the shingled roof above the Sanctuary, the urinals and toilets, the boiler, main hot water heater, and booster hot water heater for the dishwasher. Moving forward, we need to upgrade the lighting in the Narthex, Hall and office spaces; we can see water seepage through some of our windows and the sanctuary carpet will need replacing.

**I like Ty and Tiffany both so much! How much money is needed for two community engagement workers so we could keep both of them when Tiffany comes back from leave?**

As our community engagement position has functioned over the past 2+ years, we have identified the need for two distinct, but each important, streams. One is a managerial, funding coordinator. The other is an on the ground engagement and development of community inspired and led activities. At this point, both of these could be done on a part-time basis. 1 full time equivalent (FTE) for the community engagement position(s) is projected to cost Knox church around \$80,000 per year, so two would be \$160,000. If we were to engage two community engagement workers we would need to plan for sustainability. If you are interested in making a special, long-term gift, talk with Mark!